

Management Report

Standish-Ericsson Neighborhood Association
For the period ended April 30, 2025



Prepared by
Caldominus LLC

Prepared on
May 3, 2025

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Summary Report

Standish-Ericsson Neighborhood Organization

Management Report to end of last month

Introduction

This Management Report displays the financial condition for the Standish-Ericsson Neighborhood Association (SENA). SENA is a nonprofit corporation in the state of Minnesota and has received classification as a charitable/educational organization with tax exemption from the IRS under section 501(c)(3). Its fiscal year year spans the period January 1 to December 31.

Reading This Report

Several reports are provided in condensed form for ease of scanning. The index numbers in the Notes column indicate breakout details in the last section that show the individual line item details making up each top level summary. All reports cover the period from Jan 1 to the end of the previous month except for the Budget vs Actuals report with covers Year-to-Date with the budget column reflecting the full 12 month budget.

Financial status of all City Contracts are included. These show the full status of NRP and Neighborhoods 2020 funds. The values will only change as reimbursement requests are submitted to Neighborhood and Community Relations (NCR).

Summary Notes & Highlights

For completion by Treasurer

NRP & N2020 Funding Status

NRP Funding

SENA holds active contracts with the City's Neighborhood and Community Relations Department (NCR). One is under the NRP Program and one under the Neighborhoods 2020 program.

NRP Contract# C-22924. Originally for **\$84,500** executed **Feb 23, 2006**.

This was increased through 17 amendments with the most recent:

Amendment 17: May 11, 2022, +\$55,520.82

for a total contract value of: **\$969,616.89**.

NRP Contract C-22924 expires on **December 31, 2024**.

Balance as of **Jan 1, 2023**

\$30,679.06 less **\$10,000** advance = **\$20,679.06**

SENA currently has NRP funds of **\$13,769.35** available but not yet contracted.

CNNF/EEF Funding

Contract# **COM0006294** for this program was executed on Dec 9, 2022 and amended on Jan 2024 and Feb 2025 for a total amount of contract of **\$117,875.68.68**. There is no carryover to 2026.

Balance as of **Mar 31, 2025**

CNNF: **\$29,532.41**

EEF: **\$15,097.79**

1. Income Statement

January - April, 2025

	NOTES	Total
INCOME		
4000 Minneapolis NCR Contracts	100	4,488
4300 Donations	101	75
4900 Misc Revenue	102	6
Total Income		4,569
GROSS PROFIT		4,569
EXPENSES		
5100 Payroll	103	3,538
5200 Contractor Services	104	1,106
5500 Admin & Program Operations	105	3,227
5600 Financial & Insurance	106	646
Total Expenses		8,518
NET OPERATING INCOME		(3,949)
NET INCOME		\$ (3,949)

2. Balance Sheet

As of April 30, 2025

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
1001 US Bank Checking 6269		54,588
1010 PayPal Bank		35
Total Bank Accounts		54,624
Total Current Assets		54,624
Fixed Assets		
1900 Furniture & Equipment	200	2,002
Total Fixed Assets		2,002
TOTAL ASSETS		\$56,625
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		185
Total Accounts Payable		185
Credit Cards		
2100 US Bank VISA 0649/8295		449
Total Credit Cards		449
Other Current Liabilities		
2700 NRP 22924 Advance		10,000
Total Other Current Liabilities		10,000
Total Current Liabilities		10,634
Total Liabilities		10,634
Equity		
3900 Unrestricted Net Assets		49,940
Net Income		(3,949)
Total Equity		45,991
TOTAL LIABILITIES AND EQUITY		\$56,625

3. Budget vs Actual

January - April, 2025

	NOTES			Total
		Actual	Budget	over Budget
INCOME				
4000 Minneapolis NCR Contracts	300	4,488	43,525	(39,037)
4200 Grants	301		4,900	(4,900)
4300 Donations	302	75	6,000	(5,925)
4900 Misc Revenue	303	6	1,000	(994)
Total Income		4,569	55,425	(50,856)
GROSS PROFIT		4,569	55,425	(50,856)
EXPENSES				
5100 Payroll	304	3,538	28,900	(25,362)
5200 Contractor Services	305	1,106	6,000	(4,894)
5500 Admin & Program Operations	306	3,227	12,750	(9,523)
5600 Financial & Insurance	307	646	4,455	(3,809)
6000 Program Specific	308		6,875	(6,875)
Total Expenses		8,518	58,980	(50,462)
NET OPERATING INCOME		(3,949)	(3,555)	(394)
NET INCOME		\$ (3,949)	\$ (3,555)	\$ (394)

4. Income Statement by Program

January - April, 2025

	NOTES	Admin	Fundraising	Programs	Not Specified	TOTAL
INCOME						
4000 Minneapolis NCR Contracts	400				4,488	4,488
4300 Donations	401		30		45	75
4900 Misc Revenue	402	0			6	6
Total Income		0	30	0	4,539	4,569
GROSS PROFIT		0	30	0	4,539	4,569
EXPENSES						
5100 Payroll	403	3,513		25		3,538
5200 Contractor Services	404	1,106				1,106
5500 Admin & Program Operations	405	1,373		1,854		3,227
5600 Financial & Insurance	406	645	2		0	646
Total Expenses		6,637	2	1,879	0	8,518
NET OPERATING INCOME		(6,637)	28	(1,879)	4,539	(3,949)
NET INCOME		\$ (6,637)	\$28	\$ (1,879)	\$4,539	\$ (3,949)

5. Income Statement by Restricted Grant

January - April, 2025

	NOTES	+Grants	Internal Funds	N2020 - CNNF	N2020 - EEF	Total +Grants	TOTAL
INCOME							
4000 Minneapolis NCR Contracts				4,463	25	4,488	4,488
Total Income		0	0	4,463	25	4,488	4,488
GROSS PROFIT		0	0	4,463	25	4,488	4,488
EXPENSES							
5100 Payroll				3,513	25	3,538	3,538
5200 Contractor Services				1,106		1,106	1,106
5500 Admin & Program Operations				1,373	1,854	3,227	3,227
5600 Financial & Insurance			2	645		646	646
Total Expenses		0	2	6,637	1,879	8,518	8,518
NET OPERATING INCOME		0	(2)	(2,174)	(1,854)	(4,030)	(4,030)
							\$
NET INCOME		\$0	\$ (2)	\$ (2,174)	\$ (1,854)	\$ (4,030)	(4,030)

6. Transaction List for Month

April 2025

Date	Transaction Type	Name	Memo/Description	Amount
04/02/2025	Expense	Gusto	Gusto payroll service fee	(61.00)
04/03/2025	Expense	MailChimp	Mailchimp Atlanta Ga	26.50
04/07/2025	Expense	Google	Google Phone Subscription	(26.77)
	Bill Payment			
04/08/2025	(Check)	Caldominus LLC		(246.66)
	Journal Entry			
04/09/2025	Entry		Regular Payroll Mar 24 – Apr 6	
04/11/2025	Bill	Melio		0.00
		+Grants:N2020 -		
04/14/2025	Payment	CNNF		4,463.27
		+Grants:N2020 -		
04/14/2025	Payment	EEF		24.74
04/14/2025	Expense	iStorage	Storage rental	154.00
		+Various		
04/15/2025	Deposit	Donors	Deposit	20.00
		Visual Expressions	Printing services including postcards, list preparation, and design work	
04/16/2025	Bill			1,245.84
		Zoom Video Communication		
04/18/2025	Expense	s	Zoom annual subscription	174.33
	Credit Card			
04/21/2025	Payment		Web Authorized Pmt Cardmember Serv	(202.29)
04/21/2025	Check	Postmaster	Mailing for annual meeting	(536.16)
04/22/2025	Expense	Adobe	Adobe Subscription	21.79
	Journal			
04/23/2025	Entry		Regular Payroll Apr 7 – Apr 20	
04/25/2025	Bill	Melio		15.00
	Bill Payment			
04/25/2025	(Check)	Melio		(15.00)
04/25/2025	Expense	A Baker's Wife	Food for Annual Meeting	72.00

Date	Transaction Type	Name	Memo/Description	Amount
04/30/2025	Bill	Caldominus LLC	Bookkeeping & Financial Services	185.42
04/30/2025	Deposit	US Bank {c}	Interest Paid This Period	0.22
	Bill			
	Payment	Visual		
04/30/2025	(Check)	Expressions		(1,245.84)
			Kate Johnson Studio Subject: PayPal Checkout Feed 1 Transaction ID: 8N945431LW394484K https://www.paypal.com/activity/payment/8N945431LW394484K	
04/30/2025	Sales Receipt	+Various Customers	Garage Sale Registration	5.00
			Kate Johnson Studio Subject: PayPal Checkout Feed 1 Transaction ID: 8N945431LW394484K https://www.paypal.com/activity/payment/8N945431LW394484K	
04/30/2025	Expense	PayPal	Garage Sale Registration	(0.59)
			Kate Johnson Studio Subject: PayPal Checkout Feed 1 Transaction ID: 8N945431LW394484K https://www.paypal.com/activity/payment/8N945431LW394484K	
04/30/2025	Deposit		Garage Sale Registration	4.41

Subaccount Breakouts

This schedule displays detailed breakdowns of any sub-accounts for line items.

100. 4000 Minneapolis NCR Contracts

	Total
4000 Minneapolis NCR Contracts	
4030 N2020 CNNF	4,463
4040 N2020 EEF	25
Total 4000 Minneapolis NCR Contracts	4,488

101. 4300 Donations

	Total
4300 Donations	
4310 Individual Donations	75
Total 4300 Donations	75

102. 4900 Misc Revenue

	Total
4900 Misc Revenue	
4920 Interest & Dividends	1
4927 Event Fees	5
Total 4900 Misc Revenue	6

103. 5100 Payroll

	Total
5100 Payroll	
5110 Wages	3,003
5120 Payroll Taxes	535
Total 5100 Payroll	3,538

104. 5200 Contractor Services

	Total
5200 Contractor Services	
5220 Accounting & Bookkeeping	1,106
Total 5200 Contractor Services	1,106

105. 5500 Admin & Program Operations

	Total
5500 Admin & Program Operations	
5510 Rent	601
5540 Internet, Telecomm, Cloud Services	722
5550 Printing, Postage, Publishing	1,782
5570 Memberships & Subscriptions	50
5580 Food, Beverage, Entertainment	72
Total 5500 Admin & Program Operations	3,227

106. 5600 Financial & Insurance

	Total
5600 Financial & Insurance	
5620 Payroll Service Fees	210
5630 PayPal Fees	2
5645 Melio services fee	60
5650 Bank, Finance, Merchant Fees	6
5675 Insurance - D&O	369
Total 5600 Financial & Insurance	646

200. 1900 Furniture & Equipment

	Total
1900 Furniture & Equipment	
1910 Original Cost	3,297
1920 Accumulated Depreciation	(1,295)
Total 1900 Furniture & Equipment	2,002

300. 4000 Minneapolis NCR Contracts

	Actual	Budget	Total over Budget
4000 Minneapolis NCR Contracts			
4030 N2020 CNNF	4,463	30,000	(25,537)
4040 N2020 EEF	25	13,525	(13,500)
Total 4000 Minneapolis NCR Contracts	4,488	43,525	(39,037)

301. 4200 Grants

	Actual	Budget	Total over Budget
4200 Grants			

			Total
	Actual	Budget	over Budget
4210 Grants - Business & Corporate		400	(400)
4220 Grants - Govt		4,500	(4,500)
Total 4200 Grants		4,900	(4,900)

302. 4300 Donations

			Total
	Actual	Budget	over Budget
4300 Donations			
4310 Individual Donations	75	4,000	(3,925)
4320 Business & Corporate Donations		2,000	(2,000)
Total 4300 Donations	75	6,000	(5,925)

303. 4900 Misc Revenue

			Total
	Actual	Budget	over Budget
4900 Misc Revenue			
4920 Interest & Dividends	1		1
4925 Item Sales		600	(600)
4927 Event Fees	5	250	(245)
4930 Grant Admin Fees		150	(150)
Total 4900 Misc Revenue	6	1,000	(994)

304. 5100 Payroll

			Total
	Actual	Budget	over Budget
5100 Payroll			
5110 Wages	3,003	26,300	(23,297)
5120 Payroll Taxes	535	2,600	(2,065)
Total 5100 Payroll	3,538	28,900	(25,362)

305. 5200 Contractor Services

			Total
	Actual	Budget	over Budget
5200 Contractor Services			
5220 Accounting & Bookkeeping	1,106	4,000	(2,894)
5250 Other Contractors		2,000	(2,000)
Total 5200 Contractor Services	1,106	6,000	(4,894)

306. 5500 Admin & Program Operations

			Total
	Actual	Budget	over Budget
5500 Admin & Program Operations			
5510 Rent	601	1,700	(1,099)
5530 Supplies & Materials		2,750	(2,750)
5540 Internet, Telecomm, Cloud Services	722	1,700	(978)
5550 Printing, Postage, Publishing	1,782	6,000	(4,218)
5570 Memberships & Subscriptions	50	100	(50)
5580 Food, Beverage, Entertainment	72	500	(428)
Total 5500 Admin & Program Operations	3,227	12,750	(9,523)

307. 5600 Financial & Insurance

			Total
	Actual	Budget	over Budget
5600 Financial & Insurance			
5610 Filing Fees, Permits		350	(350)
5620 Payroll Service Fees	210	555	(345)
5630 PayPal Fees	2	50	(48)
5645 Melio services fee	60		60
5650 Bank, Finance, Merchant Fees	6		6
5670 Insurance - Liability		700	(700)
5675 Insurance - D&O	369	1,900	(1,531)
5680 Insurance - Worker's Comp		455	(455)
5690 Depreciation Expense		445	(445)
Total 5600 Financial & Insurance	646	4,455	(3,809)

308. 6000 Program Specific

			Total
	Actual	Budget	over Budget
6000 Program Specific			
6040 Program Food & Beverage (Reimbursable)		1,975	(1,975)
6080 Facade Improvement Payments		4,900	(4,900)
Total 6000 Program Specific		6,875	(6,875)

400. 4000 Minneapolis NCR Contracts

	Admin	Fundraising	Programs	Not Specified	TOTAL
4000 Minneapolis NCR Contracts					0

	Admin	Fundraising	Programs	Not Specified	TOTAL
4030 N2020 CNNF				4,463	4,463
4040 N2020 EEF				25	25
Total 4000 Minneapolis NCR Contracts				4,488	4,488

401. 4300 Donations

	Admin	Fundraising	Programs	Not Specified	TOTAL
4300 Donations					0
4310 Individual Donations		30		45	75
Total 4300 Donations		30		45	75

402. 4900 Misc Revenue

	Admin	Fundraising	Programs	Not Specified	TOTAL
4900 Misc Revenue					0
4920 Interest & Dividends	0			1	1
4927 Event Fees				5	5
Total 4900 Misc Revenue	0			6	6

403. 5100 Payroll

	Admin	Fundraising	Programs	Not Specified	TOTAL
5100 Payroll					0
5110 Wages	2,982		21		3,003
5120 Payroll Taxes	531		4		535
Total 5100 Payroll	3,513		25		3,538

404. 5200 Contractor Services

	Admin	Fundraising	Programs	Not Specified	TOTAL
5200 Contractor Services					0
5220 Accounting & Bookkeeping	1,106				1,106
Total 5200 Contractor Services	1,106				1,106

405. 5500 Admin & Program Operations

	Admin	Fundraising	Programs	Not Specified	TOTAL
5500 Admin & Program Operations					0
5510 Rent	601				601
5540 Internet, Telecomm, Cloud Services	722				722
5550 Printing, Postage, Publishing			1,782		1,782
5570 Memberships & Subscriptions	50				50
5580 Food, Beverage, Entertainment			72		72

	Admin	Fundraising	Programs	Not Specified	TOTAL
Total 5500 Admin & Program Operations	1,373		1,854		3,227

406. 5600 Financial & Insurance

	Admin	Fundraising	Programs	Not Specified	TOTAL
5600 Financial & Insurance					0
5620 Payroll Service Fees	210				210
5630 PayPal Fees		2			2
5645 Melio services fee	60			0	60
5650 Bank, Finance, Merchant Fees	6				6
5675 Insurance - D&O	369				369
Total 5600 Financial & Insurance	645	2		0	646