

Management Report

Standish-Ericsson Neighborhood Association
For the period ended July 31, 2025



Prepared by
Caldominus LLC

Prepared on
August 7, 2025

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Summary Report

Standish-Ericsson Neighborhood Organization

Management Report to end of last month

Introduction

This Management Report displays the financial condition for the Standish-Ericsson Neighborhood Association (SENA). SENA is a nonprofit corporation in the state of Minnesota and has received classification as a charitable/educational organization with tax exemption from the IRS under section 501(c)(3). Its fiscal year year spans the period January 1 to December 31.

Reading This Report

Several reports are provided in condensed form for ease of scanning. The index numbers in the Notes column indicate breakout details in the last section that show the individual line item details making up each top level summary. All reports cover the period from Jan 1 to the end of the previous month except for the Budget vs Actuals report with covers Year-to-Date with the budget column reflecting the full 12 month budget.

Financial status of all City Contracts are included. These show the full status of NRP and Neighborhoods 2020 funds. The values will only change as reimbursement requests are submitted to Neighborhood and Community Relations (NCR).

Summary Notes & Highlights

For completion by Treasurer

NRP & N2020 Funding Status

NRP Funding

SENA holds active contracts with the City's Neighborhood and Community Relations Department (NCR). One is under the NRP Program and one under the Neighborhoods 2020 program.

NRP Contract# C-22924. Originally for **\$84,500** executed **Feb 23, 2006**.

This was increased through 17 amendments with the most recent:

Amendment 17: May 11, 2022, +\$55,520.82

for a total contract value of: **\$969,616.89**.

NRP Contract C-22924 expires on **December 31, 2024**.

Balance as of **Jan 1, 2023**

\$30,679.06 less **\$10,000** advance = **\$20,679.06**

SENA currently has NRP funds of **\$13,769.35** available but not yet contracted.

CNNF/EEF Funding

Contract# **COM0006294** for this program was executed on Dec 9, 2022 and amended on Jan 2024 and Feb 2025 for a total amount of contract of **\$117,875.68.68**. There is no carryover to 2026.

Balance as of **Jun 30, 2025**

CNNF: **\$22,764.01**

EEF: **\$12,765.76**

1. Income Statement

January - July, 2025

	NOTES	Total
INCOME		
4000 Minneapolis NCR Contracts	100	13,516
4200 Grants	101	635
4300 Donations	102	246
4900 Misc Revenue	103	676
Total Income		15,073
GROSS PROFIT		15,073
EXPENSES		
5100 Payroll	104	8,402
5200 Contractor Services	105	1,881
5500 Admin & Program Operations	106	5,491
5600 Financial & Insurance	107	1,496
6000 Program Specific	108	109
Total Expenses		17,379
NET OPERATING INCOME		(2,306)
NET INCOME		\$ (2,306)

2. Balance Sheet

As of July 31, 2025

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
1001 US Bank Checking 6269		48,301
1010 PayPal Bank		220
Total Bank Accounts		48,521
Accounts Receivable		
1100 Accounts Receivable		9,028
Total Accounts Receivable		9,028
Total Current Assets		57,550
Fixed Assets		
1900 Furniture & Equipment	200	2,002
Total Fixed Assets		2,002
TOTAL ASSETS		\$59,551
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		340
Total Accounts Payable		340
Credit Cards		
2100 US Bank VISA 0649/8295		1,577
Total Credit Cards		1,577
Other Current Liabilities		
2700 NRP 22924 Advance		10,000
Total Other Current Liabilities		10,000
Total Current Liabilities		11,917
Total Liabilities		11,917
Equity		
3900 Retained Earnings		49,940
Net Income		(2,306)
Total Equity		47,634
TOTAL LIABILITIES AND EQUITY		\$59,551

3. Budget vs Actual

January - July, 2025

	NOTES			Total
		Actual	Budget	over Budget
INCOME				
4000 Minneapolis NCR Contracts	300	13,516	43,525	(30,009)
4200 Grants	301	635	4,900	(4,265)
4300 Donations	302	246	6,000	(5,755)
4900 Misc Revenue	303	676	1,000	(324)
Total Income		15,073	55,425	(40,352)
GROSS PROFIT		15,073	55,425	(40,352)
EXPENSES				
5100 Payroll	304	8,402	28,900	(20,498)
5200 Contractor Services	305	1,881	6,000	(4,119)
5500 Admin & Program Operations	306	5,491	12,750	(7,259)
5600 Financial & Insurance	307	1,496	4,455	(2,959)
6000 Program Specific	308	109	6,875	(6,766)
6200 Indirect/Admin Cost		0		0
Total Expenses		17,379	58,980	(41,601)
NET OPERATING INCOME		(2,306)	(3,555)	1,249
NET INCOME		\$ (2,306)	\$ (3,555)	\$1,249

4. Income Statement by Program

January - July, 2025

	NOTES	Admin	Fundraising	Programs	Not Specified	TOTAL
INCOME						
4000 Minneapolis NCR Contracts	400				13,516	13,516
4200 Grants	401				635	635
4300 Donations	402				246	246
4900 Misc Revenue	403				676	676
Total Income		0	0	0	15,073	15,073
GROSS PROFIT		0	0	0	15,073	15,073
EXPENSES						
5100 Payroll	404	8,155		248		8,402
5200 Contractor Services	405	1,956		(75)		1,881
5500 Admin & Program Operations	406	2,086	290	3,115		5,491
5600 Financial & Insurance	407	1,469	27			1,496
6000 Program Specific	408			109		109
Total Expenses		13,665	317	3,397	0	17,379
NET OPERATING INCOME		(13,665)	(317)	(3,397)	15,073	(2,306)
NET INCOME		\$ (13,665)	\$ (317)	\$ (3,397)	\$15,073	\$ (2,306)

5. Income Statement by Restricted Grants & Funds

January - July, 2025

	NOTES	+Funds	Internal Funds	Total +Funds	+Grants	N2020 - CNNF	N2020 - EEF	Southside Star Garden	Total +Grants	TOTAL
INCOME										
4000 Minneapolis NCR Contracts						11,232	2,285		13,516	13,516
4200 Grants								1,070	1,070	1,070
Total Income		0	0	0	0	11,232	2,285	1,070	14,586	14,586
GROSS PROFIT		0	0	0	0	11,232	2,285	1,070	14,586	14,586
EXPENSES										
5100 Payroll						8,155	248		8,402	8,402
5200 Contractor Services						1,956	(75)		1,881	1,881
5500 Admin & Program Operations			585	585		2,200	2,706		4,906	5,491
5600 Financial & Insurance			16	16		1,469			1,469	1,485
6000 Program Specific							109		109	109
6200 Indirect/Admin Cost								135	135	135
Total Expenses		0	602	602	0	13,779	2,988	135	16,902	17,503
NET OPERATING INCOME		0	(602)	(602)	0	(2,547)	(703)	935	(2,315)	(2,917)
NET INCOME		\$0	\$ (602)	\$ (602)	\$0	\$ (2,547)	\$ (703)	\$935	\$ (2,315)	\$ (2,917)

6. Transaction List for Month

July 2025

Date	Transaction Type	Name	Memo/Description	Amount
07/01/2025	Journal Entry		Regular Payroll Jun 16 – Jun 29	
07/03/2025	Expense	Gusto	Gusto payroll service fee	(61.00)
07/03/2025	Expense	MailChimp	Mailchimp Atlanta Ga	39.25
07/07/2025	Expense	Google	Google Phone Subscription	(26.76)
07/08/2025	Bill Payment (Check)	Caldominus LLC		(292.49)
07/08/2025	Expense	Gusto	Gusto payroll service fee	(4.04)
07/09/2025	Expense	Walmart	Folding tables	108.96
07/10/2025	Expense	iStorage	Storage rental	154.00
07/11/2025	Expense	Home Depot	Supplies for neighborhood cleanup day in July	32.13
07/21/2025	Journal Entry		Regular Payroll Jun 30 – Jul 13	
07/21/2025	Credit Card Payment		Electronic Withdrawal Cardmember Serv	(390.84)
07/21/2025	Expense	USLI	D&O Insurance 2nd payment	281.60
07/21/2025	Expense	Adobe	Adobe Subscription	21.79
07/22/2025	Expense	A Baker's Wife	Donuts for Summer street cleanup	61.60
07/22/2025	Expense	Welna Ace Hardware	Lawn and leaf bags Summer cleanup	48.28
07/23/2025	Expense	Grand Ole Creamery	Ice cream for National Night Out	390.00
07/24/2025	Expense	Afternoon Printing	T shirts for NNO	224.90
07/25/2025	Bill	Melio	Melio Payments monthly fee	15.00
07/25/2025	Bill Payment (Check)	Melio		(15.00)
07/28/2025	Vendor Credit	The Hartford		(8.00)
07/28/2025	Deposit	The Hartford		8.00
07/28/2025	Expense	Webstaurant Store	Cups & plasticware for National Night Out	127.84

Date	Transaction Type	Name	Memo/Description	Amount
07/28/2025	Expense	Webstaurant Store	Bulk Napkins	43.65
07/31/2025	Bill Payment (Check)	The Hartford		0.00
07/31/2025	Deposit	US Bank {c}	Interest Paid This Period	0.20
07/31/2025	Bill	Caldominus LLC	Bookkeeping & Financial Services	340.41
07/31/2025	Expense	FedEx	NNO handout	42.85

Subaccount Breakouts

This schedule displays detailed breakdowns of any sub-accounts for line items.

100. 4000 Minneapolis NCR Contracts

	Total
4000 Minneapolis NCR Contracts	
4030 N2020 CNNF	11,232
4040 N2020 EEF	2,285
Total 4000 Minneapolis NCR Contracts	13,516

101. 4200 Grants

	Total
4200 Grants	
4210 Grants - Business & Corporate	635
Total 4200 Grants	635

102. 4300 Donations

	Total
4300 Donations	
4310 Individual Donations	246
Total 4300 Donations	246

103. 4900 Misc Revenue

	Total
4900 Misc Revenue	
4920 Interest & Dividends	2

	Total
4927 Event Fees	240
4930 Grant Admin Fees	435
Total 4900 Misc Revenue	676

104. 5100 Payroll

	Total
5100 Payroll	
5110 Wages	7,119
5120 Payroll Taxes	1,283
Total 5100 Payroll	8,402

105. 5200 Contractor Services

	Total
5200 Contractor Services	
5220 Accounting & Bookkeeping	1,956
5250 Other Contractors	(75)
Total 5200 Contractor Services	1,881

106. 5500 Admin & Program Operations

	Total
5500 Admin & Program Operations	
5510 Rent	1,063
5530 Supplies & Materials	767
5540 Internet, Telecomm, Cloud Services	973
5550 Printing, Postage, Publishing	1,939
5560 Advertising & Promotional	114
5570 Memberships & Subscriptions	50
5580 Food, Beverage, Entertainment	585

		Total
Total 5500 Admin & Program Operations		5,491
107. 5600 Financial & Insurance		
		Total
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5600 Financial & Insurance		
5620 Payroll Service Fees		398
5630 PayPal Fees		27
5645 Melio services fee		105
5650 Bank, Finance, Merchant Fees		6
5670 Insurance - Liability		282
5675 Insurance - D&O		369
5680 Insurance - Worker's Comp		309
Total 5600 Financial & Insurance		1,496
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108. 6000 Program Specific		
		Total
<hr/>		
6000 Program Specific		
6050 Program Entertainment		109
Total 6000 Program Specific		109
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200. 1900 Furniture & Equipment		
		Total
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1900 Furniture & Equipment		
1910 Original Cost		3,297
1920 Accumulated Depreciation		(1,295)
Total 1900 Furniture & Equipment		2,002
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300. 4000 Minneapolis NCR Contracts		

	Actual	Budget	Total over Budget
4000 Minneapolis NCR Contracts			
4030 N2020 CNNF	11,232	30,000	(18,768)
4040 N2020 EEF	2,285	13,525	(11,240)
Total 4000 Minneapolis NCR Contracts	13,516	43,525	(30,009)

301. 4200 Grants

	Actual	Budget	Total over Budget
4200 Grants			
4210 Grants - Business & Corporate	635	400	235
4220 Grants - Govt		4,500	(4,500)
Total 4200 Grants	635	4,900	(4,265)

302. 4300 Donations

	Actual	Budget	Total over Budget
4300 Donations			
4310 Individual Donations	246	4,000	(3,755)
4320 Business & Corporate Donations		2,000	(2,000)
Total 4300 Donations	246	6,000	(5,755)

303. 4900 Misc Revenue

	Actual	Budget	Total over Budget
4900 Misc Revenue			
4920 Interest & Dividends	2		2
4925 Item Sales		600	(600)

			Total
	Actual	Budget	over Budget
4927 Event Fees	240	250	(10)
4930 Grant Admin Fees	435	150	285
Total 4900 Misc Revenue	676	1,000	(324)

304. 5100 Payroll

			Total
	Actual	Budget	over Budget
5100 Payroll			
5110 Wages	7,119	26,300	(19,181)
5120 Payroll Taxes	1,283	2,600	(1,317)
Total 5100 Payroll	8,402	28,900	(20,498)

305. 5200 Contractor Services

			Total
	Actual	Budget	over Budget
5200 Contractor Services			
5220 Accounting & Bookkeeping	1,956	4,000	(2,044)
5250 Other Contractors	(75)	2,000	(2,075)
Total 5200 Contractor Services	1,881	6,000	(4,119)

306. 5500 Admin & Program Operations

			Total
	Actual	Budget	over Budget
5500 Admin & Program Operations			
5510 Rent	1,063	1,700	(637)
5530 Supplies & Materials	767	2,750	(1,983)
5540 Internet, Telecomm, Cloud Services	973	1,700	(727)

			Total
	Actual	Budget	over Budget
5550 Printing, Postage, Publishing	1,939	6,000	(4,061)
5560 Advertising & Promotional	114		114
5570 Memberships & Subscriptions	50	100	(50)
5580 Food, Beverage, Entertainment	585	500	85
Total 5500 Admin & Program Operations	5,491	12,750	(7,259)

307. 5600 Financial & Insurance

			Total
	Actual	Budget	over Budget
5600 Financial & Insurance			
5610 Filing Fees, Permits		350	(350)
5620 Payroll Service Fees	398	555	(157)
5630 PayPal Fees	27	50	(23)
5645 Melio services fee	105		105
5650 Bank, Finance, Merchant Fees	6		6
5670 Insurance - Liability	282	700	(418)
5675 Insurance - D&O	369	1,900	(1,531)
5680 Insurance - Worker's Comp	309	455	(146)
5690 Depreciation Expense		445	(445)
Total 5600 Financial & Insurance	1,496	4,455	(2,959)

308. 6000 Program Specific

			Total
	Actual	Budget	over Budget
6000 Program Specific			
6040 Program Food & Beverage (Reimbursable)		1,975	(1,975)

	Actual	Budget	Total over Budget
6050 Program Entertainment	109		109
6080 Facade Improvement Payments		4,900	(4,900)
Total 6000 Program Specific	109	6,875	(6,766)

400. 4000 Minneapolis NCR Contracts

	Admin	Fundraising	Programs	Not Specified	TOTAL
4000 Minneapolis NCR Contracts					0
4030 N2020 CNNF				11,232	11,232
4040 N2020 EEF				2,285	2,285
Total 4000 Minneapolis NCR Contracts				13,516	13,516

401. 4200 Grants

	Admin	Fundraising	Programs	Not Specified	TOTAL
4200 Grants					0
4210 Grants - Business & Corporate				635	635
Total 4200 Grants				635	635

402. 4300 Donations

	Admin	Fundraising	Programs	Not Specified	TOTAL
4300 Donations					0
4310 Individual Donations				246	246
Total 4300 Donations				246	246

403. 4900 Misc Revenue

	Admin	Fundraising	Programs	Not Specified	TOTAL
4900 Misc Revenue					0
4920 Interest & Dividends				2	2

	Admin	Fundraising	Programs	Not Specified	TOTAL
4927 Event Fees				240	240
4930 Grant Admin Fees				435	435
Total 4900 Misc Revenue				676	676

404. 5100 Payroll

	Admin	Fundraising	Programs	Not Specified	TOTAL
5100 Payroll					0
5110 Wages	6,909		210		7,119
5120 Payroll Taxes	1,246		38		1,283
Total 5100 Payroll	8,155		248		8,402

405. 5200 Contractor Services

	Admin	Fundraising	Programs	Not Specified	TOTAL
5200 Contractor Services					0
5220 Accounting & Bookkeeping	1,956				1,956
5250 Other Contractors			(75)		(75)
Total 5200 Contractor Services	1,956		(75)		1,881

406. 5500 Admin & Program Operations

	Admin	Fundraising	Programs	Not Specified	TOTAL
5500 Admin & Program Operations					0
5510 Rent	1,063				1,063
5530 Supplies & Materials		290	477		767
5540 Internet, Telecomm, Cloud Services	973				973
5550 Printing, Postage, Publishing			1,939		1,939
5560 Advertising & Promotional			114		114
5570 Memberships & Subscriptions	50				50
5580 Food, Beverage, Entertainment			585		585

	Admin	Fundraising	Programs	Not Specified	TOTAL
Total 5500 Admin & Program Operations	2,086	290	3,115		5,491

407. 5600 Financial & Insurance

	Admin	Fundraising	Programs	Not Specified	TOTAL
5600 Financial & Insurance					0
5620 Payroll Service Fees	398				398
5630 PayPal Fees		27			27
5645 Melio services fee	105				105
5650 Bank, Finance, Merchant Fees	6				6
5670 Insurance - Liability	282				282
5675 Insurance - D&O	369				369
5680 Insurance - Worker's Comp	309				309
Total 5600 Financial & Insurance	1,469	27			1,496

408. 6000 Program Specific

	Admin	Fundraising	Programs	Not Specified	TOTAL
6000 Program Specific					0
6050 Program Entertainment			109		109
Total 6000 Program Specific			109		109