

Management Report

Standish-Ericsson Neighborhood Association
For the period ended August 31, 2025



Prepared by
Caldominus LLC

Prepared on
September 3, 2025

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Summary Report

Standish-Ericsson Neighborhood Organization

Management Report to end of last month

Introduction

This Management Report displays the financial condition for the Standish-Ericsson Neighborhood Association (SENA). SENA is a nonprofit corporation in the state of Minnesota and has received classification as a charitable/educational organization with tax exemption from the IRS under section 501(c)(3). Its fiscal year year spans the period January 1 to December 31.

Reading This Report

Several reports are provided in condensed form for ease of scanning. The index numbers in the Notes column indicate breakout details in the last section that show the individual line item details making up each top level summary. All reports cover the period from Jan 1 to the end of the previous month except for the Budget vs Actuals report with covers Year-to-Date with the budget column reflecting the full 12 month budget.

Financial status of all City Contracts are included. These show the full status of NRP and Neighborhoods 2020 funds. The values will only change as reimbursement requests are submitted to Neighborhood and Community Relations (NCR).

Summary Notes & Highlights

For completion by Treasurer

NRP & N2020 Funding Status

NRP Funding

SENA holds active contracts with the City's Neighborhood and Community Relations Department (NCR). One is under the NRP Program and one under the Neighborhoods 2020 program.

NRP Contract# C-22924. Originally for **\$84,500** executed **Feb 23, 2006**.

This was increased through 17 amendments with the most recent:

Amendment 17: May 11, 2022, +\$55,520.82

for a total contract value of: **\$969,616.89**.

NRP Contract C-22924 expires on **December 31, 2024**.

Balance as of **Jan 1, 2023**

\$30,679.06 less **\$10,000** advance = **\$20,679.06**

SENA currently has NRP funds of **\$13,769.35** available but not yet contracted.

CNNF/EEF Funding

Contract# **COM0006294** for this program was executed on Dec 9, 2022 and amended on Jan 2024 and Feb 2025 for a total amount of contract of **\$117,875.68.68**. There is no carryover to 2026.

Balance as of **Jun 30, 2025**

CNNF: **\$22,764.01**

EEF: **\$12,765.76**

1. Income Statement

January - August, 2025

	NOTES	Total
INCOME		
4000 Minneapolis NCR Contracts	100	13,516
4200 Grants	101	635
4300 Donations	102	1,246
4900 Misc Revenue	103	676
Total Income		16,074
GROSS PROFIT		16,074
EXPENSES		
5100 Payroll	104	11,170
5200 Contractor Services	105	2,108
5500 Admin & Program Operations	106	5,775
5600 Financial & Insurance	107	1,572
6000 Program Specific	108	379
Total Expenses		21,005
NET OPERATING INCOME		(4,931)
NET INCOME		\$ (4,931)

2. Balance Sheet

As of August 31, 2025

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
1001 US Bank Checking 6269		53,840
1010 PayPal Bank		220
Total Bank Accounts		54,060
Total Current Assets		54,060
Fixed Assets		
1900 Furniture & Equipment	200	2,002
Total Fixed Assets		2,002
TOTAL ASSETS		\$56,062
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		228
Total Accounts Payable		228
Credit Cards		
2100 US Bank VISA 0649/8295		826
Total Credit Cards		826
Other Current Liabilities		
2700 NRP 22924 Advance		10,000
Total Other Current Liabilities		10,000
Total Current Liabilities		11,053
Total Liabilities		11,053
Equity		
3900 Retained Earnings		49,940
Net Income		(4,931)
Total Equity		45,009
TOTAL LIABILITIES AND EQUITY		\$56,062

3. Budget vs Actual

January - August, 2025

	NOTES			Total
		Actual	Budget	over Budget
INCOME				
4000 Minneapolis NCR Contracts	300	13,516	43,525	(30,009)
4200 Grants	301	635	4,900	(4,265)
4300 Donations	302	1,246	6,000	(4,755)
4900 Misc Revenue	303	676	1,000	(324)
Total Income		16,074	55,425	(39,351)
GROSS PROFIT		16,074	55,425	(39,351)
EXPENSES				
5100 Payroll	304	11,170	28,900	(17,730)
5200 Contractor Services	305	2,108	6,000	(3,892)
5500 Admin & Program Operations	306	5,775	12,750	(6,975)
5600 Financial & Insurance	307	1,572	4,455	(2,883)
6000 Program Specific	308	379	6,875	(6,496)
6200 Indirect/Admin Cost		0		0
Total Expenses		21,005	58,980	(37,975)
NET OPERATING INCOME		(4,931)	(3,555)	(1,376)
NET INCOME		\$ (4,931)	\$ (3,555)	\$ (1,376)

4. Income Statement by Program

January - August, 2025

	NOTES	Admin	Fundraising	Programs	Not Specified	TOTAL
INCOME						
4000 Minneapolis NCR Contracts	400				13,516	13,516
4200 Grants	401				635	635
4300 Donations	402				1,246	1,246
4900 Misc Revenue	403				676	676
Total Income		0	0	0	16,074	16,074
GROSS PROFIT		0	0	0	16,074	16,074
EXPENSES						
5100 Payroll	404	10,818		352		11,170
5200 Contractor Services	405	2,183		(75)		2,108
5500 Admin & Program Operations	406	2,359	290	3,126		5,775
5600 Financial & Insurance	407	1,545	27			1,572
6000 Program Specific	408			379		379
Total Expenses		16,905	317	3,783	0	21,005
NET OPERATING INCOME		(16,905)	(317)	(3,783)	16,074	(4,931)
NET INCOME		\$ (16,905)	\$ (317)	\$ (3,783)	\$16,074	\$ (4,931)

5. Income Statement by Restricted Grants & Funds

January - August, 2025

	NOTES	+Funds	Internal Funds	Total +Funds	+Grants	N2020 - CNNF	N2020 - EEF	Southside Star Garden	Total +Grants	TOTAL
INCOME										
4000 Minneapolis NCR Contracts						11,232	2,285		13,516	13,516
4200 Grants								635	635	635
Total Income		0	0	0	0	11,232	2,285	635	14,152	14,152
GROSS PROFIT		0	0	0	0	11,232	2,285	635	14,152	14,152
EXPENSES										
5100 Payroll						10,818	352		11,170	11,170
5200 Contractor Services						2,183	(75)		2,108	2,108
5500 Admin & Program Operations			597	597		2,473	2,706		5,179	5,775
5600 Financial & Insurance			27	27		1,545			1,545	1,572
6000 Program Specific			270	270			109		109	379
6200 Indirect/Admin Cost								135	135	135
Total Expenses		0	894	894	0	17,019	3,092	135	20,246	21,140
NET OPERATING INCOME		0	(894)	(894)	0	(5,787)	(807)	501	(6,094)	(6,988)
NET INCOME		\$0	\$ (894)	\$ (894)	\$0	\$ (5,787)	\$ (807)	\$501	\$ (6,094)	\$ (6,988)

6. Transaction List for Month

August 2025

Date	Transaction Type	Name	Memo/Description	Amount
08/01/2025	Journal Entry		Regular Payroll Jul 14 – Jul 27	
08/01/2025	Expense	Target	Food for National Night Out	11.41
08/04/2025	Expense	MailChimp	Mailchimp subscription	52.00
08/04/2025	Expense	Gusto	Gusto payroll service fee	(61.00)
08/05/2025	Bill Payment (Check)	Caldominus LLC		(340.41)
08/05/2025	Expense	Google	Google Phone Subscription	(26.75)
08/05/2025	Expense	Zipps Liquor	Root beer Kegs for National Night Out	525.09
08/05/2025	Credit Card Credit	Zipps Liquor	Deposit on root beer kegs refund	(255.00)
08/12/2025	Expense	iStorage	Storage rental	154.00
08/12/2025	Payment	+Grants:N2020 - CNNF		6,768.40
08/12/2025	Payment	+Grants:N2020 - EEF		2,260.03
08/15/2025	Journal Entry		Regular Payroll Jul 28 – Aug 10	
08/15/2025	Expense	MailChimp	Mailchimp Atlanta Ga	18.50
08/20/2025	Expense	Adobe	Adobe Subscription	21.79
08/20/2025	Credit Card Credit		Payment Thank You	(1,279.00)
08/25/2025	Bill	Melio	Melio monthly fee	15.00
08/25/2025	Bill Payment (Check)	Melio		(15.00)
08/29/2025	Journal Entry		Regular Payroll Aug 11 – Aug 24	
08/29/2025	Deposit	US Bank {c}	Interest Paid This Period	0.21
08/30/2025	Deposit	+Various Donors	Deposit	1,000.00
08/31/2025	Bill	Caldominus LLC	Bookkeeping & Financial Services	227.50

Subaccount Breakouts

This schedule displays detailed breakdowns of any sub-accounts for line items.

100. 4000 Minneapolis NCR Contracts

	Total
4000 Minneapolis NCR Contracts	
4030 N2020 CNNF	11,232
4040 N2020 EEF	2,285
Total 4000 Minneapolis NCR Contracts	13,516

101. 4200 Grants

	Total
4200 Grants	
4210 Grants - Business & Corporate	635
Total 4200 Grants	635

102. 4300 Donations

	Total
4300 Donations	
4310 Individual Donations	1,246
Total 4300 Donations	1,246

103. 4900 Misc Revenue

	Total
4900 Misc Revenue	
4920 Interest & Dividends	2

	Total
4927 Event Fees	240
4930 Grant Admin Fees	435
Total 4900 Misc Revenue	676

104. 5100 Payroll

	Total
5100 Payroll	
5110 Wages	9,474
5120 Payroll Taxes	1,696
Total 5100 Payroll	11,170

105. 5200 Contractor Services

	Total
5200 Contractor Services	
5220 Accounting & Bookkeeping	2,183
5250 Other Contractors	(75)
Total 5200 Contractor Services	2,108

106. 5500 Admin & Program Operations

	Total
5500 Admin & Program Operations	
5510 Rent	1,217
5530 Supplies & Materials	767
5540 Internet, Telecomm, Cloud Services	1,092
5550 Printing, Postage, Publishing	1,939
5560 Advertising & Promotional	114
5570 Memberships & Subscriptions	50
5580 Food, Beverage, Entertainment	597

	Total
Total 5500 Admin & Program Operations	5,775
107. 5600 Financial & Insurance	
	Total
5600 Financial & Insurance	
5620 Payroll Service Fees	459
5630 PayPal Fees	27
5645 Melio services fee	120
5650 Bank, Finance, Merchant Fees	6
5670 Insurance - Liability	282
5675 Insurance - D&O	369
5680 Insurance - Worker's Comp	309
Total 5600 Financial & Insurance	1,572
108. 6000 Program Specific	
	Total
6000 Program Specific	
6040 Program Food & Beverage (Reimbursable)	270
6050 Program Entertainment	109
Total 6000 Program Specific	379
200. 1900 Furniture & Equipment	
	Total
1900 Furniture & Equipment	
1910 Original Cost	3,297
1920 Accumulated Depreciation	(1,295)
Total 1900 Furniture & Equipment	2,002

300. 4000 Minneapolis NCR Contracts

			Total
	Actual	Budget	over Budget
4000 Minneapolis NCR Contracts			
4030 N2020 CNNF	11,232	30,000	(18,768)
4040 N2020 EEF	2,285	13,525	(11,240)
Total 4000 Minneapolis NCR Contracts	13,516	43,525	(30,009)

301. 4200 Grants

			Total
	Actual	Budget	over Budget
4200 Grants			
4210 Grants - Business & Corporate	635	400	235
4220 Grants - Govt		4,500	(4,500)
Total 4200 Grants	635	4,900	(4,265)

302. 4300 Donations

			Total
	Actual	Budget	over Budget
4300 Donations			
4310 Individual Donations	1,246	4,000	(2,755)
4320 Business & Corporate Donations		2,000	(2,000)
Total 4300 Donations	1,246	6,000	(4,755)

303. 4900 Misc Revenue

			Total
	Actual	Budget	over Budget
4900 Misc Revenue			
4920 Interest & Dividends	2		2

			Total
	Actual	Budget	over Budget
4925 Item Sales		600	(600)
4927 Event Fees	240	250	(10)
4930 Grant Admin Fees	435	150	285
Total 4900 Misc Revenue	676	1,000	(324)

304. 5100 Payroll

			Total
	Actual	Budget	over Budget
5100 Payroll			
5110 Wages	9,474	26,300	(16,826)
5120 Payroll Taxes	1,696	2,600	(904)
Total 5100 Payroll	11,170	28,900	(17,730)

305. 5200 Contractor Services

			Total
	Actual	Budget	over Budget
5200 Contractor Services			
5220 Accounting & Bookkeeping	2,183	4,000	(1,817)
5250 Other Contractors	(75)	2,000	(2,075)
Total 5200 Contractor Services	2,108	6,000	(3,892)

306. 5500 Admin & Program Operations

			Total
	Actual	Budget	over Budget
5500 Admin & Program Operations			
5510 Rent	1,217	1,700	(483)
5530 Supplies & Materials	767	2,750	(1,983)

			Total
	Actual	Budget	over Budget
5540 Internet, Telecomm, Cloud Services	1,092	1,700	(608)
5550 Printing, Postage, Publishing	1,939	6,000	(4,061)
5560 Advertising & Promotional	114		114
5570 Memberships & Subscriptions	50	100	(50)
5580 Food, Beverage, Entertainment	597	500	97
Total 5500 Admin & Program Operations	5,775	12,750	(6,975)

307. 5600 Financial & Insurance

			Total
	Actual	Budget	over Budget
5600 Financial & Insurance			
5610 Filing Fees, Permits		350	(350)
5620 Payroll Service Fees	459	555	(96)
5630 PayPal Fees	27	50	(23)
5645 Melio services fee	120		120
5650 Bank, Finance, Merchant Fees	6		6
5670 Insurance - Liability	282	700	(418)
5675 Insurance - D&O	369	1,900	(1,531)
5680 Insurance - Worker's Comp	309	455	(146)
5690 Depreciation Expense		445	(445)
Total 5600 Financial & Insurance	1,572	4,455	(2,883)

308. 6000 Program Specific

			Total
	Actual	Budget	over Budget
6000 Program Specific			

			Total
	Actual	Budget	over Budget
6040 Program Food & Beverage (Reimbursable)	270	1,975	(1,705)
6050 Program Entertainment	109		109
6080 Facade Improvement Payments		4,900	(4,900)
Total 6000 Program Specific	379	6,875	(6,496)

400. 4000 Minneapolis NCR Contracts

	Admin	Fundraising	Programs	Not Specified	TOTAL
4000 Minneapolis NCR Contracts					0
4030 N2020 CNNF				11,232	11,232
4040 N2020 EEF				2,285	2,285
Total 4000 Minneapolis NCR Contracts				13,516	13,516

401. 4200 Grants

	Admin	Fundraising	Programs	Not Specified	TOTAL
4200 Grants					0
4210 Grants - Business & Corporate				635	635
Total 4200 Grants				635	635

402. 4300 Donations

	Admin	Fundraising	Programs	Not Specified	TOTAL
4300 Donations					0
4310 Individual Donations				1,246	1,246
Total 4300 Donations				1,246	1,246

403. 4900 Misc Revenue

	Admin	Fundraising	Programs	Not Specified	TOTAL
4900 Misc Revenue					0

	Admin	Fundraising	Programs	Not Specified	TOTAL
4920 Interest & Dividends				2	2
4927 Event Fees				240	240
4930 Grant Admin Fees				435	435
Total 4900 Misc Revenue				676	676

404. 5100 Payroll

	Admin	Fundraising	Programs	Not Specified	TOTAL
5100 Payroll					0
5110 Wages	9,175		299		9,474
5120 Payroll Taxes	1,643		54		1,696
Total 5100 Payroll	10,818		352		11,170

405. 5200 Contractor Services

	Admin	Fundraising	Programs	Not Specified	TOTAL
5200 Contractor Services					0
5220 Accounting & Bookkeeping	2,183				2,183
5250 Other Contractors			(75)		(75)
Total 5200 Contractor Services	2,183		(75)		2,108

406. 5500 Admin & Program Operations

	Admin	Fundraising	Programs	Not Specified	TOTAL
5500 Admin & Program Operations					0
5510 Rent	1,217				1,217
5530 Supplies & Materials		290	477		767
5540 Internet, Telecomm, Cloud Services	1,092				1,092
5550 Printing, Postage, Publishing			1,939		1,939
5560 Advertising & Promotional			114		114
5570 Memberships & Subscriptions	50				50

	Admin	Fundraising	Programs	Not Specified	TOTAL
5580 Food, Beverage, Entertainment			597		597
Total 5500 Admin & Program Operations	2,359	290	3,126		5,775

407. 5600 Financial & Insurance

	Admin	Fundraising	Programs	Not Specified	TOTAL
5600 Financial & Insurance					0
5620 Payroll Service Fees	459				459
5630 PayPal Fees		27			27
5645 Melio services fee	120				120
5650 Bank, Finance, Merchant Fees	6				6
5670 Insurance - Liability	282				282
5675 Insurance - D&O	369				369
5680 Insurance - Worker's Comp	309				309
Total 5600 Financial & Insurance	1,545	27			1,572

408. 6000 Program Specific

	Admin	Fundraising	Programs	Not Specified	TOTAL
6000 Program Specific					0
6040 Program Food & Beverage (Reimbursable)			270		270
6050 Program Entertainment			109		109
Total 6000 Program Specific			379		379