

Management Report

Standish-Ericsson Neighborhood Association
For the period ended June 30, 2025



Prepared by
Caldominus LLC

Prepared on
July 7, 2025

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Summary Report

Standish-Ericsson Neighborhood Organization

Management Report to end of last month

Introduction

This Management Report displays the financial condition for the Standish-Ericsson Neighborhood Association (SENA). SENA is a nonprofit corporation in the state of Minnesota and has received classification as a charitable/educational organization with tax exemption from the IRS under section 501(c)(3). Its fiscal year year spans the period January 1 to December 31.

Reading This Report

Several reports are provided in condensed form for ease of scanning. The index numbers in the Notes column indicate breakout details in the last section that show the individual line item details making up each top level summary. All reports cover the period from Jan 1 to the end of the previous month except for the Budget vs Actuals report with covers Year-to-Date with the budget column reflecting the full 12 month budget.

Financial status of all City Contracts are included. These show the full status of NRP and Neighborhoods 2020 funds. The values will only change as reimbursement requests are submitted to Neighborhood and Community Relations (NCR).

Summary Notes & Highlights

For completion by Treasurer

NRP & N2020 Funding Status

NRP Funding

SENA holds active contracts with the City's Neighborhood and Community Relations Department (NCR). One is under the NRP Program and one under the Neighborhoods 2020 program.

NRP Contract# C-22924. Originally for **\$84,500** executed **Feb 23, 2006**.

This was increased through 17 amendments with the most recent:

Amendment 17: May 11, 2022, +\$55,520.82

for a total contract value of: **\$969,616.89**.

NRP Contract C-22924 expires on **December 31, 2024**.

Balance as of **Jan 1, 2023**

\$30,679.06 less **\$10,000** advance = **\$20,679.06**

SENA currently has NRP funds of **\$13,769.35** available but not yet contracted.

CNNF/EEF Funding

Contract# **COM0006294** for this program was executed on Dec 9, 2022 and amended on Jan 2024 and Feb 2025 for a total amount of contract of **\$117,875.68.68**. There is no carryover to 2026.

Balance as of **Jun 30, 2025**

CNNF: **\$22,764.01**

EEF: **\$12,765.76**

1. Income Statement

January - June, 2025

	NOTES	Total
INCOME		
4000 Minneapolis NCR Contracts	100	13,588
4200 Grants	101	635
4300 Donations	102	246
4900 Misc Revenue	103	676
Total Income		15,145
GROSS PROFIT		15,145
EXPENSES		
5100 Payroll	104	6,712
5200 Contractor Services	105	1,540
5500 Admin & Program Operations	106	4,278
5600 Financial & Insurance	107	1,146
Total Expenses		13,677
NET OPERATING INCOME		1,468
NET INCOME		\$1,468

2. Balance Sheet

As of June 30, 2025

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
1001 US Bank Checking 6269		50,769
1010 PayPal Bank		220
Total Bank Accounts		50,989
Accounts Receivable		
1100 Accounts Receivable		9,100
Total Accounts Receivable		9,100
Total Current Assets		60,090
Fixed Assets		
1900 Furniture & Equipment	200	2,002
Total Fixed Assets		2,002
TOTAL ASSETS		\$62,091
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		292
Total Accounts Payable		292
Credit Cards		
2100 US Bank VISA 0649/8295		391
Total Credit Cards		391
Other Current Liabilities		
2700 NRP 22924 Advance		10,000
Total Other Current Liabilities		10,000
Total Current Liabilities		10,683
Total Liabilities		10,683
Equity		
3900 Retained Earnings		49,940
Net Income		1,468
Total Equity		51,408
TOTAL LIABILITIES AND EQUITY		\$62,091

3. Budget vs Actual

January - June, 2025

	NOTES			Total
		Actual	Budget	over Budget
INCOME				
4000 Minneapolis NCR Contracts	300	13,588	43,525	(29,937)
4200 Grants	301	635	4,900	(4,265)
4300 Donations	302	246	6,000	(5,755)
4900 Misc Revenue	303	676	1,000	(324)
Total Income		15,145	55,425	(40,280)
GROSS PROFIT		15,145	55,425	(40,280)
EXPENSES				
5100 Payroll	304	6,712	28,900	(22,188)
5200 Contractor Services	305	1,540	6,000	(4,460)
5500 Admin & Program Operations	306	4,278	12,750	(8,472)
5600 Financial & Insurance	307	1,146	4,455	(3,309)
6000 Program Specific	308		6,875	(6,875)
6200 Indirect/Admin Cost		0		0
Total Expenses		13,677	58,980	(45,303)
NET OPERATING INCOME		1,468	(3,555)	5,023
NET INCOME		\$1,468	\$ (3,555)	\$5,023

4. Income Statement by Program

January - June, 2025

	NOTES	Admin	Fundraising	Programs	Not Specified	TOTAL
INCOME						
4000 Minneapolis NCR Contracts	400				13,588	13,588
4200 Grants	401				635	635
4300 Donations	402				246	246
4900 Misc Revenue	403				676	676
Total Income		0	0	0	15,145	15,145
GROSS PROFIT		0	0	0	15,145	15,145
EXPENSES						
5100 Payroll	404	6,539		174		6,712
5200 Contractor Services	405	1,399		(75)	217	1,540
5500 Admin & Program Operations	406	1,844	290	2,144		4,278
5600 Financial & Insurance	407	1,119	27			1,146
Total Expenses		10,901	317	2,242	217	13,677
NET OPERATING INCOME		(10,901)	(317)	(2,242)	14,929	1,468
NET INCOME		\$ (10,901)	\$ (317)	\$ (2,242)	\$14,929	\$1,468

5. Income Statement by Restricted Grant

January - June, 2025

	NOTES	+Grants	Internal Funds	N2020 - CNNF	N2020 - EEF	Southside Star Garden	Total +Grants	TOTAL
INCOME								
4000 Minneapolis NCR Contracts				11,232	2,357		13,588	13,588
4200 Grants						1,070	1,070	1,070
Total Income		0	0	11,232	2,357	1,070	14,658	14,658
GROSS PROFIT		0	0	11,232	2,357	1,070	14,658	14,658
EXPENSES								
5100 Payroll				6,539	174		6,712	6,712
5200 Contractor Services				1,615	(75)		1,540	1,540
5500 Admin & Program Operations			62	1,958	2,258		4,278	4,278
5600 Financial & Insurance			16	1,119			1,136	1,136
6200 Indirect/Admin Cost						135	135	135
Total Expenses		0	78	11,232	2,357	135	13,801	13,801
NET OPERATING INCOME		0	(78)	0	0	935	857	857
NET INCOME		\$0	\$ (78)	\$0	\$0	\$935	\$857	\$857

6. Transaction List for Month

June 2025

Date	Transaction Type	Name	Memo/Description	Amount
06/03/2025	Expense	MailChimp	Mailchimp subscription	39.25
06/03/2025	Expense	FedEx	Maps for garage sales	114.27
06/04/2025	Journal Entry		Regular Payroll May 19 – Jun 1	
06/04/2025	Expense	Gusto	Gusto payroll service fee	(61.00)
06/04/2025	Refund			(5.00)
06/05/2025	Expense	Google	Google Phone Subscription	(26.79)
06/07/2025	Expense	A Baker's Wife	Donuts for: Garage Sale	61.53
06/07/2025	Sales Receipt	+Various Donors		70.50
06/07/2025	Sales Receipt	+Various Donors		25.00
06/10/2025	Expense	iStorage	Storage rental	154.00
06/10/2025	Deposit	+Grants:Southside Star Garden		1,070.00
06/10/2025	Deposit	+Various Donors		70.50
06/10/2025	Deposit	+Various Donors		100.00
06/10/2025	Deposit	+Various Donors		25.00
06/16/2025	Bill Payment (Check)	Caldominus LLC		(216.67)
06/17/2025	Journal Entry		Regular Payroll Jun 2 – Jun 15	
06/19/2025	Expense	Adobe	Adobe Subscription	21.79
06/20/2025	Credit Card Payment		Payment Thank You	(606.22)
06/20/2025	Vendor Credit	Minnesota Community Network		(75.00)
06/20/2025	Deposit	Minnesota Community Network		75.00
06/20/2025	Bill Payment (Check)	Minnesota Community Network		0.00
06/20/2025	Sales Receipt	+Grants:Southside Star Garden		1,070.00
06/20/2025	Journal Entry			

Date	Transaction Type	Name	Memo/Description	Amount
06/25/2025	Bill	Melio		15.00
06/25/2025	Bill Payment (Check)	Melio		(15.00)
06/30/2025	Deposit	US Bank {c}	Interest Paid This Period	0.21
06/30/2025	Bill	Caldominus LLC	Bookkeeping & Financial Services	292.49
06/30/2025	Invoice	+Grants:N2020 - CNNF		6,768.40
06/30/2025	Invoice	+Grants:N2020 - EEF		2,332.03

Subaccount Breakouts

This schedule displays detailed breakdowns of any sub-accounts for line items.

100. 4000 Minneapolis NCR Contracts

	Total
4000 Minneapolis NCR Contracts	
4030 N2020 CNNF	11,232
4040 N2020 EEF	2,357
Total 4000 Minneapolis NCR Contracts	13,588

101. 4200 Grants

	Total
4200 Grants	
4210 Grants - Business & Corporate	635
Total 4200 Grants	635

102. 4300 Donations

	Total
4300 Donations	
4310 Individual Donations	246
Total 4300 Donations	246

103. 4900 Misc Revenue

	Total
4900 Misc Revenue	
4920 Interest & Dividends	1

	Total
4927 Event Fees	240
4930 Grant Admin Fees	435
Total 4900 Misc Revenue	676

104. 5100 Payroll

	Total
5100 Payroll	
5110 Wages	5,577
5120 Payroll Taxes	1,135
Total 5100 Payroll	6,712

105. 5200 Contractor Services

	Total
5200 Contractor Services	
5220 Accounting & Bookkeeping	1,615
5250 Other Contractors	(75)
Total 5200 Contractor Services	1,540

106. 5500 Admin & Program Operations

	Total
5500 Admin & Program Operations	
5510 Rent	909
5530 Supplies & Materials	290
5540 Internet, Telecomm, Cloud Services	885
5550 Printing, Postage, Publishing	1,896
5560 Advertising & Promotional	114
5570 Memberships & Subscriptions	50
5580 Food, Beverage, Entertainment	134

	Total
Total 5500 Admin & Program Operations	4,278

107. 5600 Financial & Insurance

	Total
5600 Financial & Insurance	
5620 Payroll Service Fees	337
5630 PayPal Fees	27
5645 Melio services fee	90
5650 Bank, Finance, Merchant Fees	6
5675 Insurance - D&O	369
5680 Insurance - Worker's Comp	317
Total 5600 Financial & Insurance	1,146

200. 1900 Furniture & Equipment

	Total
1900 Furniture & Equipment	
1910 Original Cost	3,297
1920 Accumulated Depreciation	(1,295)
Total 1900 Furniture & Equipment	2,002

300. 4000 Minneapolis NCR Contracts

	Actual	Budget	Total over Budget
4000 Minneapolis NCR Contracts			
4030 N2020 CNNF	11,232	30,000	(18,768)
4040 N2020 EEF	2,357	13,525	(11,168)
Total 4000 Minneapolis NCR Contracts	13,588	43,525	(29,937)

301. 4200 Grants

			Total
	Actual	Budget	over Budget
4200 Grants			
4210 Grants - Business & Corporate	635	400	235
4220 Grants - Govt		4,500	(4,500)
Total 4200 Grants	635	4,900	(4,265)

302. 4300 Donations

			Total
	Actual	Budget	over Budget
4300 Donations			
4310 Individual Donations	246	4,000	(3,755)
4320 Business & Corporate Donations		2,000	(2,000)
Total 4300 Donations	246	6,000	(5,755)

303. 4900 Misc Revenue

			Total
	Actual	Budget	over Budget
4900 Misc Revenue			
4920 Interest & Dividends	1		1
4925 Item Sales		600	(600)
4927 Event Fees	240	250	(10)
4930 Grant Admin Fees	435	150	285
Total 4900 Misc Revenue	676	1,000	(324)

304. 5100 Payroll

			Total
	Actual	Budget	over Budget

	Actual	Budget	Total over Budget
5100 Payroll			
5110 Wages	5,577	26,300	(20,723)
5120 Payroll Taxes	1,135	2,600	(1,465)
Total 5100 Payroll	6,712	28,900	(22,188)

305. 5200 Contractor Services

	Actual	Budget	Total over Budget
5200 Contractor Services			
5220 Accounting & Bookkeeping	1,615	4,000	(2,385)
5250 Other Contractors	(75)	2,000	(2,075)
Total 5200 Contractor Services	1,540	6,000	(4,460)

306. 5500 Admin & Program Operations

	Actual	Budget	Total over Budget
5500 Admin & Program Operations			
5510 Rent	909	1,700	(791)
5530 Supplies & Materials	290	2,750	(2,460)
5540 Internet, Telecomm, Cloud Services	885	1,700	(815)
5550 Printing, Postage, Publishing	1,896	6,000	(4,104)
5560 Advertising & Promotional	114		114
5570 Memberships & Subscriptions	50	100	(50)
5580 Food, Beverage, Entertainment	134	500	(366)
Total 5500 Admin & Program Operations	4,278	12,750	(8,472)

307. 5600 Financial & Insurance

			Total
	Actual	Budget	over Budget
5600 Financial & Insurance			
5610 Filing Fees, Permits		350	(350)
5620 Payroll Service Fees	337	555	(218)
5630 PayPal Fees	27	50	(23)
5645 Melio services fee	90		90
5650 Bank, Finance, Merchant Fees	6		6
5670 Insurance - Liability		700	(700)
5675 Insurance - D&O	369	1,900	(1,531)
5680 Insurance - Worker's Comp	317	455	(138)
5690 Depreciation Expense		445	(445)
Total 5600 Financial & Insurance	1,146	4,455	(3,309)

308. 6000 Program Specific

			Total
	Actual	Budget	over Budget
6000 Program Specific			
6040 Program Food & Beverage (Reimbursable)		1,975	(1,975)
6080 Facade Improvement Payments		4,900	(4,900)
Total 6000 Program Specific		6,875	(6,875)

400. 4000 Minneapolis NCR Contracts

	Admin	Fundraising	Programs	Not Specified	TOTAL
4000 Minneapolis NCR Contracts					0
4030 N2020 CNNF				11,232	11,232
4040 N2020 EEF				2,357	2,357
Total 4000 Minneapolis NCR Contracts				13,588	13,588

401. 4200 Grants

	Admin	Fundraising	Programs	Not Specified	TOTAL
4200 Grants					0
4210 Grants - Business & Corporate				635	635
Total 4200 Grants				635	635

402. 4300 Donations

	Admin	Fundraising	Programs	Not Specified	TOTAL
4300 Donations					0
4310 Individual Donations				246	246
Total 4300 Donations				246	246

403. 4900 Misc Revenue

	Admin	Fundraising	Programs	Not Specified	TOTAL
4900 Misc Revenue					0
4920 Interest & Dividends				1	1
4927 Event Fees				240	240
4930 Grant Admin Fees				435	435
Total 4900 Misc Revenue				676	676

404. 5100 Payroll

	Admin	Fundraising	Programs	Not Specified	TOTAL
5100 Payroll					0
5110 Wages	5,433		144		5,577
5120 Payroll Taxes	1,105		30		1,135
Total 5100 Payroll	6,539		174		6,712

405. 5200 Contractor Services

	Admin	Fundraising	Programs	Not Specified	TOTAL
5200 Contractor Services					0
5220 Accounting & Bookkeeping	1,399			217	1,615
5250 Other Contractors			(75)		(75)
Total 5200 Contractor Services	1,399		(75)	217	1,540

406. 5500 Admin & Program Operations

	Admin	Fundraising	Programs	Not Specified	TOTAL
5500 Admin & Program Operations					0
5510 Rent	909				909
5530 Supplies & Materials		290			290
5540 Internet, Telecomm, Cloud Services	885				885
5550 Printing, Postage, Publishing			1,896		1,896
5560 Advertising & Promotional			114		114
5570 Memberships & Subscriptions	50				50
5580 Food, Beverage, Entertainment			134		134
Total 5500 Admin & Program Operations	1,844	290	2,144		4,278

407. 5600 Financial & Insurance

	Admin	Fundraising	Programs	Not Specified	TOTAL
5600 Financial & Insurance					0
5620 Payroll Service Fees	337				337
5630 PayPal Fees		27			27
5645 Melio services fee	90				90
5650 Bank, Finance, Merchant Fees	6				6
5675 Insurance - D&O	369				369
5680 Insurance - Worker's Comp	317				317
Total 5600 Financial & Insurance	1,119	27			1,146

