

Management Report

Standish-Ericsson Neighborhood Association
For the period ended September 30, 2025



Prepared by
Caldominus LLC

Prepared on
October 4, 2025

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Summary Report

Standish-Ericsson Neighborhood Organization

Management Report to end of last month

Introduction

This Management Report displays the financial condition for the Standish-Ericsson Neighborhood Association (SENA). SENA is a nonprofit corporation in the state of Minnesota and has received classification as a charitable/educational organization with tax exemption from the IRS under section 501(c)(3). Its fiscal year year spans the period January 1 to December 31.

Reading This Report

Several reports are provided in condensed form for ease of scanning. The index numbers in the Notes column indicate breakout details in the last section that show the individual line item details making up each top level summary. All reports cover the period from Jan 1 to the end of the previous month except for the Budget vs Actuals report with covers Year-to-Date with the budget column reflecting the full 12 month budget.

Financial status of all City Contracts are included. These show the full status of NRP and Neighborhoods 2020 funds. The values will only change as reimbursement requests are submitted to Neighborhood and Community Relations (NCR).

Summary Notes & Highlights

For completion by Treasurer

NRP & N2020 Funding Status

NRP Funding

SENA holds active contracts with the City's Neighborhood and Community Relations Department (NCR). One is under the NRP Program and one under the Neighborhoods 2020 program.

NRP Contract# C-22924. Originally for **\$84,500** executed **Feb 23, 2006**.

This was increased through 17 amendments with the most recent:

Amendment 17: May 11, 2022, +\$55,520.82

for a total contract value of: **\$969,616.89**.

NRP Contract C-22924 expires on **December 31, 2024**.

Balance as of **Jan 1, 2023**

\$30,679.06 less **\$10,000** advance = **\$20,679.06**

SENA currently has NRP funds of **\$13,769.35** available but not yet contracted.

CNNF/EEF Funding

Contract# **COM0006294** for this program was executed on Dec 9, 2022 and amended on Jan 2024 and Feb 2025 for a total amount of contract of **\$117,875.68.68**. There is no carryover to 2026.

Balance as of **Sep 30, 2025**

CNNF: \$14,177.44

EEF: \$9,297.44

1. Income Statement

January - September, 2025

	NOTES	Total
INCOME		
4000 Minneapolis NCR Contracts	100	25,335
4300 Donations	101	1,366
4600 Admin & Overhead fees		137
4700 In-Kind Contributions		207
4900 Misc Revenue	102	782
Total Income		27,827
GROSS PROFIT		27,827
EXPENSES		
5100 Payroll	103	13,021
5200 Contractor Services	104	2,629
5500 Admin & Program Operations	105	7,972
5600 Financial & Insurance	106	1,648
5800 Items for Sale		809
6000 Program Specific	107	785
Total Expenses		26,864
NET OPERATING INCOME		963
OTHER INCOME		
8000 Fiscal Sponsorship Income	108	1,070
Total Other Income		1,070
OTHER EXPENSES		
9000 Fiscal Sponsorship Expenses	109	137
Total Other Expenses		137
NET OTHER INCOME		933
NET INCOME		\$1,896

2. Balance Sheet

As of September 30, 2025

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
1001 US Bank Checking 6269		49,613
Total Bank Accounts		49,613
Accounts Receivable		
1100 Accounts Receivable		11,819
Total Accounts Receivable		11,819
Total Current Assets		61,432
Fixed Assets		
1900 Furniture & Equipment	200	2,002
Total Fixed Assets		2,002
TOTAL ASSETS		\$63,434
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		321
Total Accounts Payable		321
Credit Cards		
2100 US Bank VISA 0649/8295		1,277
Total Credit Cards		1,277
Other Current Liabilities		
2700 NRP 22924 Advance		10,000
Total Other Current Liabilities		10,000
Total Current Liabilities		11,598
Total Liabilities		11,598
Equity		
3200 Restricted Net Assets	201	773
3900 Retained Earnings		49,166
Net Income		1,896
Total Equity		51,836
TOTAL LIABILITIES AND EQUITY		\$63,434

3. Budget vs Actual

January - September, 2025

	NOTES			Total
		Actual	Budget	over Budget
INCOME				
4000 Minneapolis NCR Contracts	300	25,335	43,525	(18,190)
4200 Grants	301		4,900	(4,900)
4300 Donations	302	1,366	6,000	(4,635)
4600 Admin & Overhead fees		137		137
4700 In-Kind Contributions		207		207
4900 Misc Revenue	303	782	1,000	(218)
Total Income		27,827	55,425	(27,598)
GROSS PROFIT		27,827	55,425	(27,598)
EXPENSES				
5100 Payroll	304	13,021	28,900	(15,879)
5200 Contractor Services	305	2,629	6,000	(3,371)
5500 Admin & Program Operations	306	7,972	12,750	(4,778)
5600 Financial & Insurance	307	1,648	4,455	(2,807)
5800 Items for Sale		809		809
6000 Program Specific	308	785	6,875	(6,090)
Total Expenses		26,864	58,980	(32,116)
NET OPERATING INCOME		963	(3,555)	4,518
OTHER INCOME				
8000 Fiscal Sponsorship Income	309	1,070		1,070
Total Other Income		1,070	0	1,070
OTHER EXPENSES				
9000 Fiscal Sponsorship Expenses	310	137		137
Total Other Expenses		137	0	137
NET OTHER INCOME		933	0	933
NET INCOME		\$1,896	\$ (3,555)	\$5,451

4. Income Statement by Program

January - September, 2025

	NOTES	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
INCOME									
4000 Minneapolis NCR Contracts	400							25,335	25,335
4300 Donations	401							1,366	1,366
4600 Admin & Overhead fees								137	137
4700 In-Kind Contributions								207	207
4900 Misc Revenue	402							782	782
Total Income		0	0	0	0	0	0	27,827	27,827
GROSS PROFIT		0	0	0	0	0	0	27,827	27,827
EXPENSES									
5100 Payroll	403	12,669			352		352		13,021
5200 Contractor Services	404	2,504			125		125		2,629
5500 Admin & Program Operations	405	2,612	290		5,070		5,070		7,972
5600 Financial & Insurance	406	1,621	27						1,648
5800 Items for Sale			809						809
6000 Program Specific	407				785		785		785
Total Expenses		19,405	1,126	0	6,333	0	6,333	0	26,864
NET OPERATING INCOME		(19,405)	(1,126)	0	(6,333)	0	(6,333)	27,827	963
OTHER INCOME									
8000 Fiscal Sponsorship Income	408					1,070	1,070		1,070
Total Other Income		0	0	0	0	1,070	1,070	0	1,070
OTHER EXPENSES									
9000 Fiscal Sponsorship Expenses	409					137	137		137
Total Other Expenses		0	0	0	0	137	137	0	137
NET OTHER INCOME		0	0	0	0	933	933	0	933
NET INCOME		\$ (19,405)	\$ (1,126)	\$0	\$ (6,333)	\$933	\$ (5,400)	\$27,827	\$1,896

5. Income Statement by Restricted Grants & Funds

January - September, 2025

	NOTES	+Funds	Internal Funds	Total +Funds	+Grants	N2020 - CNNF	N2020 - EEF	Total +Grants	TOTAL
INCOME									
4000 Minneapolis NCR Contracts						19,510	5,825	25,335	25,335
Total Income		0	0	0	0	19,510	5,825	25,335	25,335
GROSS PROFIT		0	0	0	0	19,510	5,825	25,335	25,335
EXPENSES									
5100 Payroll			4	4		12,665	352	13,017	13,021
5200 Contractor Services						2,504	125	2,629	2,629
5500 Admin & Program Operations			212	212		2,721	5,040	7,760	7,972
5600 Financial & Insurance			27	27		1,621		1,621	1,648
5800 Items for Sale			809	809					809
6000 Program Specific			477	477			308	308	785
Total Expenses		0	1,528	1,528	0	19,510	5,825	25,335	26,864
NET OPERATING INCOME		0	(1,528)	(1,528)	0	0	0	0	(1,528)
NET INCOME		\$0	\$ (1,528)	\$ (1,528)	\$0	\$0	\$0	\$0	\$ (1,528)

6. Transaction List for Month

September 2025

Date	Transaction Type	Name	Memo/Description	Amount
09/03/2025	Expense	Gusto	Gusto payroll service fee	(61.00)
09/03/2025	Expense	MailChimp	Mailchimp subscription	45.00
09/04/2025	Expense	Afternoon Printing	Shirts for sale	808.88
09/05/2025	Expense	Google	Google Phone Subscription	(26.79)
09/07/2025	Transfer		Transaction ID: 1JH890968D559703F https://www.paypal.com/activity/payment/1JH890968D559703F	(220.11)
09/11/2025	Bill	Visual Expressions	Printing 50 Fall Schedule postcards	35.00
09/12/2025	Journal Entry		Regular Payroll Aug 25 – Sep 7	
09/12/2025	Expense	iStorage	Storage rental	154.00
09/15/2025	Bill Payment (Check)	Visual Expressions		(35.00)
09/15/2025	Bill Payment (Check)	Visual Expressions		(1,253.67)
09/15/2025	Bill Payment (Check)	League of Women Voters		(200.00)
09/18/2025	Expense	FedEx	Printing annual meeting handout	43.65
09/20/2025	Expense	Lund & Byerlys	Refreshments for Annual meeting	71.93
09/20/2025	Expense	Carbone's Pizza	Carbones Pizza for Annual meeting (includes in kind donation)	127.18
09/21/2025	Expense	Cub Foods	Ice for Annual Meeting	4.99
09/21/2025	Expense	Carbone's Pizza	Manager's discount pizza for annual meeting	(206.90)
09/21/2025	Sales Receipt	Carbone's Pizza [c]		206.90
09/22/2025	Bill Payment (Check)	Caldominus LLC		(227.50)

Date	Transaction Type	Name	Memo/Description	Amount
09/22/2025	Credit Card Payment		Payment Thank You	(825.64)
09/22/2025	Expense	Adobe	Adobe Subscription	21.79
09/25/2025	Bill	Melio	Melio monthly fee	15.00
09/25/2025	Bill Payment (Check)	Melio		(15.00)
09/26/2025	Journal Entry		Regular Payroll Sep 8 – Sep 21	
09/29/2025	Sales Receipt			40.00
09/29/2025	Sales Receipt	Twin Cities Marathon		500.00
09/29/2025	Deposit			40.00
09/29/2025	Deposit	Twin Cities Marathon		500.00
09/30/2025	Deposit	US Bank {c}	Interest Paid This Period	0.21
09/30/2025	Deposit	+Various Donors	T shirt sales at Annual meeting via Givebutter	120.00
09/30/2025	Bill	Caldominus LLC	Bookkeeping & Financial Services	320.83
09/30/2025	Invoice	+Grants:N2020 - CNNF		8,278.56
09/30/2025	Invoice	+Grants:N2020 - EEF		3,540.33

Subaccount Breakouts

This schedule displays detailed breakdowns of any sub-accounts for line items.

100. 4000 Minneapolis NCR Contracts

	Total
4000 Minneapolis NCR Contracts	
4030 N2020 CNNF	19,510
4040 N2020 EEF	5,825
Total 4000 Minneapolis NCR Contracts	25,335

101. 4300 Donations

	Total
4300 Donations	
4310 Individual Donations	246
4320 Business & Corporate Donations	1,120
Total 4300 Donations	1,366

102. 4900 Misc Revenue

	Total
4900 Misc Revenue	
4910 Misc Other Income	500
4920 Interest & Dividends	2
4925 Item Sales	40
4927 Event Fees	240
Total 4900 Misc Revenue	782

103. 5100 Payroll

	Total
5100 Payroll	
5110 Wages	11,049
5120 Payroll Taxes	1,972
Total 5100 Payroll	13,021

104. 5200 Contractor Services

	Total
5200 Contractor Services	
5220 Accounting & Bookkeeping	2,504
5250 Other Contractors	125
Total 5200 Contractor Services	2,629

105. 5500 Admin & Program Operations

	Total
5500 Admin & Program Operations	
5510 Rent	1,371
5530 Supplies & Materials	767
5540 Internet, Telecomm, Cloud Services	1,186
5550 Printing, Postage, Publishing	3,883
5560 Advertising & Promotional	114
5570 Memberships & Subscriptions	50
5580 Food, Beverage, Entertainment	602
Total 5500 Admin & Program Operations	7,972

106. 5600 Financial & Insurance

	Total
5600 Financial & Insurance	

	Total
5620 Payroll Service Fees	520
5630 PayPal Fees	27
5645 Melio services fee	135
5650 Bank, Finance, Merchant Fees	6
5670 Insurance - Liability	282
5675 Insurance - D&O	369
5680 Insurance - Worker's Comp	309
Total 5600 Financial & Insurance	1,648

107. 6000 Program Specific

	Total
6000 Program Specific	
6040 Program Food & Beverage (Reimbursable)	676
6050 Program Entertainment	109
Total 6000 Program Specific	785

108. 8000 Fiscal Sponsorship Income

	Total
8000 Fiscal Sponsorship Income	
8410 Grants	1,070
Total 8000 Fiscal Sponsorship Income	1,070

109. 9000 Fiscal Sponsorship Expenses

	Total
9000 Fiscal Sponsorship Expenses	
9900 Indirect/Admin Fee	137
Total 9000 Fiscal Sponsorship Expenses	137

200. 1900 Furniture & Equipment

	Total
1900 Furniture & Equipment	
1910 Original Cost	3,297
1920 Accumulated Depreciation	(1,295)
Total 1900 Furniture & Equipment	2,002

201. 3200 Restricted Net Assets

	Total
3200 Restricted Net Assets	
3210 Southside Star Garden	773
Total 3200 Restricted Net Assets	773

300. 4000 Minneapolis NCR Contracts

	Actual	Budget	Total over Budget
4000 Minneapolis NCR Contracts			
4030 N2020 CNNF	19,510	30,000	(10,490)
4040 N2020 EEF	5,825	13,525	(7,700)
Total 4000 Minneapolis NCR Contracts	25,335	43,525	(18,190)

301. 4200 Grants

	Actual	Budget	Total over Budget
4200 Grants			
4210 Grants - Business & Corporate		400	(400)
4220 Grants - Govt		4,500	(4,500)
Total 4200 Grants		4,900	(4,900)

302. 4300 Donations

			Total
	Actual	Budget	over Budget
4300 Donations			
4310 Individual Donations	246	4,000	(3,755)
4320 Business & Corporate Donations	1,120	2,000	(880)
Total 4300 Donations	1,366	6,000	(4,635)

303. 4900 Misc Revenue

			Total
	Actual	Budget	over Budget
4900 Misc Revenue			
4910 Misc Other Income	500		500
4920 Interest & Dividends	2		2
4925 Item Sales	40	600	(560)
4927 Event Fees	240	250	(10)
4930 Grant Admin Fees		150	(150)
Total 4900 Misc Revenue	782	1,000	(218)

304. 5100 Payroll

			Total
	Actual	Budget	over Budget
5100 Payroll			
5110 Wages	11,049	26,300	(15,251)
5120 Payroll Taxes	1,972	2,600	(628)
Total 5100 Payroll	13,021	28,900	(15,879)

305. 5200 Contractor Services

			Total
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	Actual	Budget	over Budget
5200 Contractor Services			
5220 Accounting & Bookkeeping	2,504	4,000	(1,496)
5250 Other Contractors	125	2,000	(1,875)
Total 5200 Contractor Services	2,629	6,000	(3,371)

306. 5500 Admin & Program Operations

	Actual	Budget	Total over Budget
5500 Admin & Program Operations			
5510 Rent	1,371	1,700	(329)
5530 Supplies & Materials	767	2,750	(1,983)
5540 Internet, Telecomm, Cloud Services	1,186	1,700	(514)
5550 Printing, Postage, Publishing	3,883	6,000	(2,117)
5560 Advertising & Promotional	114		114
5570 Memberships & Subscriptions	50	100	(50)
5580 Food, Beverage, Entertainment	602	500	102
Total 5500 Admin & Program Operations	7,972	12,750	(4,778)

307. 5600 Financial & Insurance

	Actual	Budget	Total over Budget
5600 Financial & Insurance			
5610 Filing Fees, Permits		350	(350)
5620 Payroll Service Fees	520	555	(35)
5630 PayPal Fees	27	50	(23)
5645 Melio services fee	135		135
5650 Bank, Finance, Merchant Fees	6		6

			Total
	Actual	Budget	over Budget
5670 Insurance - Liability	282	700	(418)
5675 Insurance - D&O	369	1,900	(1,531)
5680 Insurance - Worker's Comp	309	455	(146)
5690 Depreciation Expense		445	(445)
Total 5600 Financial & Insurance	1,648	4,455	(2,807)

308. 6000 Program Specific

			Total
	Actual	Budget	over Budget
6000 Program Specific			
6040 Program Food & Beverage (Reimbursable)	676	1,975	(1,299)
6050 Program Entertainment	109		109
6080 Facade Improvement Payments		4,900	(4,900)
Total 6000 Program Specific	785	6,875	(6,090)

309. 8000 Fiscal Sponsorship Income

			Total
	Actual	Budget	over Budget
8000 Fiscal Sponsorship Income			
8410 Grants	1,070		1,070
Total 8000 Fiscal Sponsorship Income	1,070		1,070

310. 9000 Fiscal Sponsorship Expenses

			Total
	Actual	Budget	over Budget
9000 Fiscal Sponsorship Expenses			
9900 Indirect/Admin Fee	137		137

								Total
								over Budget
Total 9000 Fiscal Sponsorship Expenses								137

400. 4000 Minneapolis NCR Contracts

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
4000 Minneapolis NCR Contracts								0
4030 N2020 CNNF							19,510	19,510
4040 N2020 EEF							5,825	5,825
Total 4000 Minneapolis NCR Contracts							25,335	25,335

401. 4300 Donations

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
4300 Donations								0
4310 Individual Donations							246	246
4320 Business & Corporate Donations							1,120	1,120
Total 4300 Donations							1,366	1,366

402. 4900 Misc Revenue

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
4900 Misc Revenue								0
4910 Misc Other Income							500	500
4920 Interest & Dividends							2	2
4925 Item Sales							40	40
4927 Event Fees							240	240
Total 4900 Misc Revenue							782	782

403. 5100 Payroll

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
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	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
5100 Payroll								0
5110 Wages	10,750			299		299		11,049
5120 Payroll Taxes	1,919			54		54		1,972
Total 5100 Payroll	12,669			352		352		13,021

404. 5200 Contractor Services

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
5200 Contractor Services								0
5220 Accounting & Bookkeeping	2,504							2,504
5250 Other Contractors				125		125		125
Total 5200 Contractor Services	2,504			125		125		2,629

405. 5500 Admin & Program Operations

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
5500 Admin & Program Operations								0
5510 Rent	1,371							1,371
5530 Supplies & Materials		290		477		477		767
5540 Internet, Telecomm, Cloud Services	1,186							1,186
5550 Printing, Postage, Publishing				3,883		3,883		3,883
5560 Advertising & Promotional				114		114		114
5570 Memberships & Subscriptions	50							50
5580 Food, Beverage, Entertainment	5			597		597		602
Total 5500 Admin & Program Operations	2,612	290		5,070		5,070		7,972

406. 5600 Financial & Insurance

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
5600 Financial & Insurance								0
5620 Payroll Service Fees	520							520

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
5630 PayPal Fees		27						27
5645 Melio services fee	135							135
5650 Bank, Finance, Merchant Fees	6							6
5670 Insurance - Liability	282							282
5675 Insurance - D&O	369							369
5680 Insurance - Worker's Comp	309							309
Total 5600 Financial & Insurance	1,621	27						1,648

407. 6000 Program Specific

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
6000 Program Specific								0
6040 Program Food & Beverage (Reimbursable)				676		676		676
6050 Program Entertainment				109		109		109
Total 6000 Program Specific				785		785		785

408. 8000 Fiscal Sponsorship Income

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
8000 Fiscal Sponsorship Income								0
8410 Grants					1,070	1,070		1,070
Total 8000 Fiscal Sponsorship Income					1,070	1,070		1,070

409. 9000 Fiscal Sponsorship Expenses

	Admin	Fundraising	Programs	General	Sponsored - Southside Garden	Total Programs	Not Specified	TOTAL
9000 Fiscal Sponsorship Expenses								0
9900 Indirect/Admin Fee					137	137		137
Total 9000 Fiscal Sponsorship Expenses					137	137		137